



W. WWW.CALNANOCORP.COM
E. INFO@CALNANOCORP.COM
P. 562.991.5211
F. 562.926.6913

CALIFORNIA NANOTECHNOLOGIES REPORTS FIRST QUARTER REVENUES INCREASE BY 182 PERCENT

FOR IMMEDIATE RELEASE

CNO-TSX VENTURE

CERRITOS, CALIFORNIA, June 11, 2014 - California Nanotechnologies Corp ("Cal Nano" or the "Company") is pleased to announce that revenues in the first quarter of the current fiscal year (March 1st to May 31st) increased to \$159,575 US (\$172,959 CAD) from approximately \$56,535 US (\$58,446 CAD) in the prior year. In US dollar terms, this represents an increase in revenues of approximately 182 percent over the same period last year.

"Over the last two quarters, total revenue was approximately \$334,748 US, an increase of 248 percent over the same six months a year ago," stated David F. Grant, Chairman of the Board. "This represents two consecutive quarters of markedly improved financial performance mainly due to increased sales in the Oil and Gas Division. This improved performance would have the Company approaching the cash flow break even position over this six month period."

For further information, please contact:

Andrew Bengis, Chief Financial Officer
T: (562) 991-5211
F: (562) 926-6913
E: investorinfo@calnanocorp.com
W: www.calnanocorp.com

Reader Advisory

Except for statements of historical fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "budget", "scheduled", "estimates", "forecast" and other similar words or variations thereof, or statements that certain events or conditions "may", "could", "would", "might" or "will" occur. In particular, forward-looking information in this press release includes, but is not limited to, statements with respect to the expected use of proceeds. Although we believe that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. We cannot guarantee future results, performance or achievements. Consequently, there is no representation that the actual results achieved will be the same, in whole or in part, as those set out in the forward-looking information.

Forward-looking information is based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking information. Some of the risks and other factors that could cause the results to differ materially from those expressed in the forward-looking information include, but are not limited to: additional funding required by the Company on an ongoing basis; market competition against third parties with greater financial and human resources; the protection of the Company's intellectual property rights; costs of production; capital expenditures; requirements

for additional capital; failure of equipment or processes to operate as anticipated; delays in obtaining regulatory approvals, claims limitations on insurance coverage; risks associated with international operations; risks related to material customer agreements; fluctuations in the currency markets; and changes in national and local government legislation, controls, regulations and political or economic developments in Canada, the United States or other countries in which the Company may carry on business in the future. Readers are cautioned that this list of risk factors should not be construed as exhaustive.

The forward-looking information contained in this news release is expressly qualified by this cautionary statement. We undertake no duty to update any of the forward-looking information to conform such information to actual results or to changes in our expectations except as otherwise required by applicable securities legislation. Readers are cautioned not to place undue reliance on forward-looking information.

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.