



California Nanotechnologies Appoints Ms. Rebecca Lim as Chief Financial Officer

CNO-TSX VENTURE

CERRITOS, CALIFORNIA, October 28, 2015 – California Nanotechnologies Corp. ("Cal Nano") is pleased to announce the appointment of Ms. Rebecca Lim as Chief Financial Officer. "Ms. Lim has been involved with Cal Nano over the last couple of months and as a result has a broad understanding of the needs and requirements of the Company," stated David F. Grant, Chairman of the Board of Directors. "Rebecca has a long history with large companies such as Deloitte, Disney, and Sukut Construction, which puts her in a unique position to assist CNO from a management perspective."

Ms. Lim holds a Masters in Business Administration Degree from the Paul Merage School of Business at the University of California, Irvine. "I am pleased and excited to join the Cal Nano team," stated Ms. Lim. "I look forward to working with the team and helping the Company succeed."

Pursuant to its stock option plan and in accordance with the policies and approval of the TSX Venture Exchange, the Board of Directors has approved a grant of 200,000 stock options to Ms. Lim. These options vest equally over a period of 3 years and are exercisable on or before October 27, 2020 at an exercise price of \$0.09 per common share.

For further information, please contact:

Christopher Melnyk, CEO
T: (562) 991-5211
F: (562) 926-6913
E: investorinfo@calnanocorp.com
W: www.calnanocorp.com

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