

# NEWS RELEASE

## CALIFORNIA NANOTECHNOLOGIES ISSUES STOCK OPTIONS

TSXV: CNO  
OTCQX: CANOF

**LOS ANGELES, CALIFORNIA**, November 3, 2016 – California Nanotechnologies Corp. (the “Company” or “Cal Nano”) would like to announce that it has granted 500,000 incentive stock options to the directors and officers of the Company. The options were granted pursuant to the Company’s Stock Option Plan, which received shareholder approval at the Annual General and Special Meeting held on January 15, 2016. The options were granted at the exercise price of \$0.08 per share which was the closing price on November 2, 2016. The stock options will vest over three years, expire after a five year period and are subject to TSX Venture Exchange requirements.

The options were granted according to the table below:

<b>Name</b>	<b>Position</b>	<b>Options Granted</b>
Norm Goodrich	Director	50,000
Roger Dent	Director	50,000
Cliff Bampton	Director	50,000
Enrique Lavernia	Director	50,000
Sebastien Goulet	Director	50,000
David F. Grant	Interim CEO	250,000

*Except for historical information contained herein this document contains forward-looking statements. These statements contain known and unknown risks and uncertainties that may cause the Company’s actual results or outcomes to be materially different from those anticipated and discussed herein.*

**For further information, please contact:**

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*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*