

California Nanotechnologies Applies for Extension to Term of Warrants

CNO-TSX VENTURE

CERRITOS, CALIFORNIA, September 30, 2015 – California Nanotechnologies Corp. (the "Company") announces that it has made application to the TSX Venture Exchange (the "Exchange") to extend the term of 2,645,148 common share purchase warrants (the "Warrants") that were issued under the Company's private placement of units completed on April 8, 2014. The Warrants that are the subject of the application have an exercise price of \$0.225 per common share and were originally set to expire on April 8, 2015. The Company previously extended the term of the Warrants to expire on October 8, 2015. Insiders of the Company hold approximately 56% of these Warrants. The Company has now applied for consent to further extend the term of the Warrants from 18 months to 30 months from the date of original issuance of the Warrants in accordance with Exchange policies.

For further information, please contact:

Christopher Melnyk, CEO

T: (562) 991-5211 F: (562) 926-6913

E: investorinfo@calnanocorp.com

W: www.calnanocorp.com

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.