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CALIFORNIA NANOTECHNOLOGIES APPLIES FOR EXTENSION TO TERM OF WARRANTS

FOR IMMEDIATE RELEASE

CNO-TSX VENTURE

March 23, 2015

Cerritos, California – California Nanotechnologies Corp. (the "**Company**") announces that it has made application to the TSX Venture Exchange (the "**Exchange**") to extend the term of 2,645,148 common share purchase warrants (the "**Warrants**") that were issued under the Company's private placement of units completed on April 8, 2014. The Warrants that are the subject of the application have an exercise price of \$0.225 per common share and are set to expire on April 8, 2015. Insiders of the Company hold approximately 56% of these Warrants. The Company has applied for consent to extend the term of the Warrants from 12 months to 18 months from the date of original issuance of the Warrants in accordance with Exchange policies.

For further information, please contact:

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